Gender Pay Gap Report 2025 As an employer with more than 250 employees, nexos is legally required to report its Gender Pay Gap. This information must be made publicly available on our website and submitted to the government.

The data presented reflects our position as of April 5, 2024.

The **mean hourly rate** represents the average hourly pay across the company. The **mean gender pay gap** shows the difference between the average hourly pay of women and men.

The **median hourly rate** is determined by arranging all employees' hourly wages from highest to lowest and selecting the wage of the person in the middle. The **median gender pay gap** reflects the difference between the median hourly pay of women and that of men.

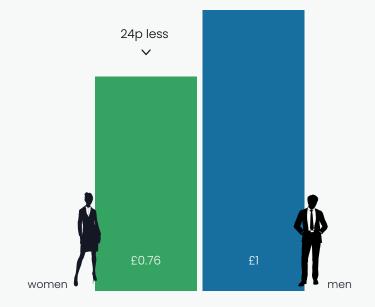
Year	Headcount included in reporting	Gender distribution (as at snapshot date)	
		F	M
2023	422	57	365
2024	387	58	329



# Mean + Median Gender Pay Gap

Mean Gender Pay Gap 21.0% lower

Median Gender Pay Gap **24.4% lower** 



## Split by Gender for each Quartile



#### **Bonus Pay**

The Information below shows the mean and median bonus pay difference between male and female employees and the percentage of males and females who received "bonus pay", as defined by the Regulations.

Mean Gender Pay Gap 53.03% lower

Median Gender Pay Gap 25% lower

Proportion of women and men receiving bonus payments









### **Explanation Of Results**

The Gender Pay Gap at nexos Solutions Limited continues to be influenced primarily by the gender distribution across various areas of the business, including offshore, site, workshop, and office-based roles. Currently, males represent a significant majority of the overall workforce (85.01%).

We have implemented ongoing initiatives aimed at attracting more female candidates to operational roles in an effort to address this imbalance. However, recruiting women into these positions has proven challenging, particularly in engineering and construction (offshore and site based roles) - areas that have seen a high volume of recruitment over the past year.

In terms of bonus pay, the proportion of males and females receiving bonuses during this reporting period is more evenly distributed. Nevertheless, since bonuses are generally calculated as a percentage of annual salary, the Bonus Pay Gap reflects the existing disparities in base pay levels between male and female employees.

#### **Company Commitment**

At nexos, we recognise the importance of diversity across all areas of our business. We are committed to addressing the Gender Pay Gap and ensuring equal opportunities for all. As we transition into the new energy sector, our goal is to attract and retain top talent by selecting the most qualified individuals for each role, regardless of gender.

During the reporting period, nexos underwent significant organisational changes, including the formal separation from our former parent company, Global Energy Group, and our transition to ownership under the private equity firm SCF Partners. These changes were accompanied by key personnel shifts that reinforce our ongoing commitment to diversity and gender equality.

We have also renewed our focus on employee development. Targeted career development sessions are now in place, encouraging individuals to work with their line managers to explore growth opportunities within the business. From a leadership perspective, we now hold monthly discussions to review internal talent and support succession planning, helping to ensure a strong and inclusive pipeline for future promotions. We have also introduced an emerging leaders' program which had 58% female participants and a newly created early careers network to develop talent from the beginning of their career.

The company continues to review and develop new ways of working, along with supportive policies and practices, to help employees achieve their ideal work-life balance through a flexible hybrid working model.

#### Statement

We recognise that more must be done - at every level of our organisation - to promote women into leadership roles where they can influence the decisions that shape our gender pay gap. We understand and value the critical contributions women make to our business. As we voluntarily report our gender pay gap across our business, we are committed to addressing the inequalities that persist, particularly in traditionally male-dominated areas of the energy sector. We must ensure that these industry-wide disparities do not perpetuate inequality within our own organisation.

I can confirm the gender pay gap Information contained in this report Is accurate and has been produced in accordance with the Regulations.

Scott McGinigal

**Chief Executive Officer** 

